



Office of Network Support
Options Network

January 9, 2026
Via Electronic Mail


Camelot and Excel Network
Attn: Dr. Anthony Haley, Regional Director
anthony.haley@sesischools.com

Dear School Leaders:

Chicago Public Schools (CPS) is committed to providing every child from every community with a high-quality education that prepares them for success in college, career and in civic life.

As part of this commitment, all Options schools are evaluated annually on a series of indicators related to short- and long-term financial health and financial management practices, such as change in net assets, liquidity, and annual audit outcomes. Schools receive a rating of "Exceeds", "Meets," or "Does Not Meet" the standard for each indicator, which is publicized in an annual Financial and Compliance Scorecard and available on [Epicenter](#).

The Financial Scorecard Metrics below reflect Camelot/Excel's financial performance from fiscal year 2024-25 (FY25). Camelot/Excel currently **Exceeds** the standards set forth in the Charter School Accountability Plan.

 2024-2025 Camelot and Excel Network - Scorecard.pdf

CPS appreciates your commitment to serving the families of Chicago. If you have any questions or concerns regarding your school's FY25 scorecard, please contact Matt Westfallen at mtwestfallen@cps.edu.

Sincerely,

A handwritten signature in black ink, appearing to read "m. mikolajczyk".

Molly Mikolajczyk, M.Ed.
Director of Authorization and School Options
Options Network
Office of Network Support (ONS)
Chicago Public Schools

CC: Joe Driscoll

Our School Finances

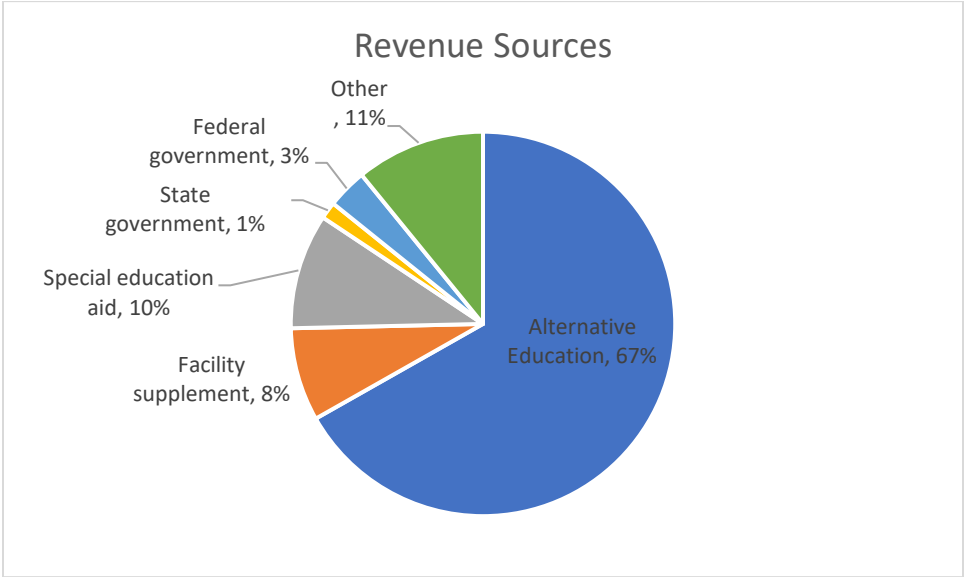
Financial Scorecard

Each year, CPS rates all schools on several key metrics of financial health. Our school's most recent available scorecard is linked here:

[Insert link to scorecard here](#)

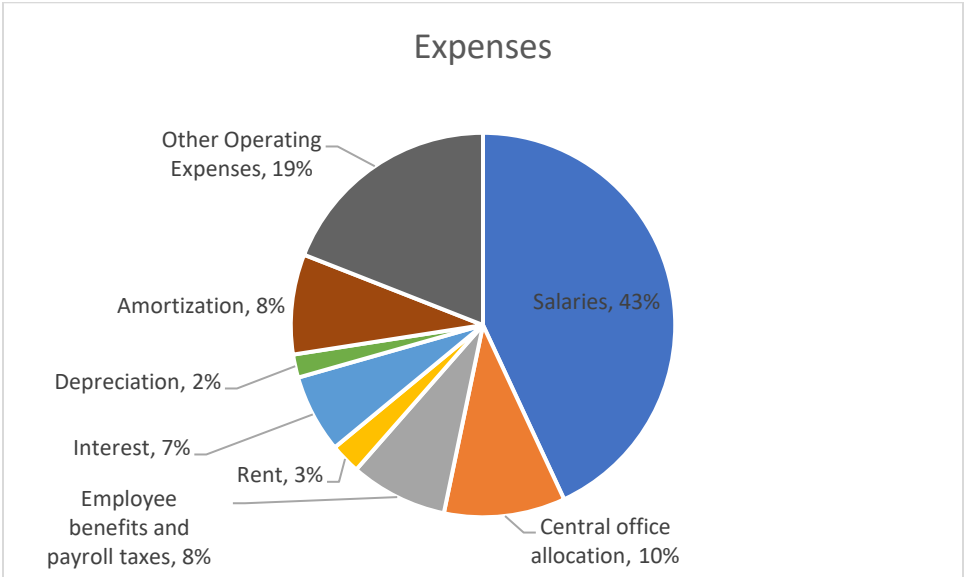
Sources of funding

The pie chart below breaks down the various sources of our revenue.



Primary Expenditures

The pie chart below breaks down how we spent our funds in FY25.





Camelot and Excel Network
Financial & Compliance Performance
Report
2024-2025

Scorecard
01/08/2026

Address

Chicago, IL

Phone

School Code

Various

Grades Served

09 - 12

Term of Agreement

Unknown

Summary		
Financial Condition	Change in Net Assets	Meets Standard
	Current Ratio	Exceeds Standards
	Net Asset Ratio	Exceeds Standards
	Cash on Hand Ratio	Exceeds Standards
	Loan Delinquency	Exceeds Standards
Financial Controls	Financial Controls - Audit	Exceeds Standards
Reporting	Document Timeliness	Meets Standards
Legal Compliance	Legal Compliance	Exceeds Standards

Scorecard calculations do not include CPS on-behalf payments.

Financial Condition

Change in Net Assets		Meets Standard
2023 Total Revenue		\$16,129,453.27
2023 Change in Net Assets		(\$2,432,409.76)
2024 Total Revenue		\$16,884,762.11
2024 Change in Net Assets		(\$1,690,863.69)
2025 Total Revenue		\$18,903,560.00
2025 Change in Net Assets		(\$729,080.00)
2025 Total Net Assets		\$22,572,972.00
2025 Change in Net Assets/Total Revenue		-3.86%
2025 Total Net Assets/Total Revenue		119.41%
3 Yr Total Revenue		\$51,917,775.38
3 Yr Total Change in Net Assets		(\$4,852,353.45)
3 Yr Change in Net Assets/Revenue		-9.35%
Legend		
Why is this KPI important?	This KPI will help determine whether the school is living within its means.	
Exceeds Standards	BOTH the sum of last three years Change in Net Assets is greater than or equal to 2% of the sum of last three years total revenue AND current year Change in Net Assets is greater than or equal to 2% of current year revenue.	
Meets Standard	EITHER the sum of the last three years Change in Net Assets is greater than or equal to 2% of the sum of last three years total revenue OR current year Change in Net Assets is greater than or equal to 2% of current year revenue OR Total Net Assets are 20% or more of current year revenue.	
Does Not Meet Standards	NEITHER the sum of last three years Change in Net Assets is greater than or equal to 2% of the sum of last three years total revenue or current year Change in Net	

	Assets is greater than or equal to 2% of current year revenue.
3 Yr Change in Net Assets/Revenue	$\frac{(\text{This Year's Change in Net Assets} + \text{Last Year's Change in Net Assets} + \text{Two Years Ago's Change in Net Assets})}{(\text{This Year's Revenue} + \text{Last Year's Revenue} + \text{Two Years Ago's Revenue})}$

Current Ratio		Exceeds Standards
2025 Current Assets		\$9,369,529.00
2025 Current Liabilities		\$2,220,519.00
2025 Current Ratio		4.22
Legend		
Why is this KPI important?	This KPI will help determine whether the school is able to pay its obligations over the next 12 months.	
Exceeds Standards	3.00 or greater	
Meets Standards	1.10-2.99	
Does Not Meet Standards	<1.10	
Current Ratio	Current Assets / Current Liabilities	

Net Asset Ratio		Exceeds Standards
2025 Total Net Assets		\$22,572,972.00
2025 Total Assets		\$25,720,777.00
2025 Net Asset Ratio		87.76%
Legend		
Exceeds Standards	50.00% or greater	
Meets Standards	20.00%-49.99%	
Does Not Meet Standards	<20.00%	

Net Asset Ratio

Total Net Assets / Total Assets

Cash on Hand Ratio**Exceeds
Standards**

2025 Year End Cash Balance	\$5,034,589.00
2025 Total Expenses	\$19,632,640.00
2025 Depreciation and Amortization	\$2,035,782.00
2025 In-Kind Contribution Expenses	\$0.00
2025 Estimated Monthly Cash Expenses	\$1,466,404.83
2025 Cash on Hand Ratio	3.43

Legend

Why is this KPI important? This KPI will help determine whether the school has the cash available to pay its bills.

Exceeds Standards

3.00 or greater

Meets Standards

1.00-2.99

Does Not Meet Standards

<1.00

Cash on Hand Ratio

Year End Cash Balance / (Total Expenses + Depreciation and Amortization + In-Kind Contributions) / 12

Loan Delinquency**Exceeds
Standards**

2025 Number of loan payments made more than 30 days late	0
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Legend**Exceeds Standards**

No late payments made in last 12 months or no outstanding debt

Meets Standards

One or two late payments in last 12 months

Does Not Meet Standards

Three or more late payments in last 12 months

Why is this KPI important? This shows whether the school is meeting its debt obligations or covenants.

Financial Controls

Financial Controls - Audit		Exceeds Standards
2025 Opinion: (Unqualified/Qualified)		Unqualified
2025 Number of Material Weaknesses		0
2025 Number of Significant Deficiencies		0
Legend		
Why is this KPI important?	This will help determine whether the audited financial statements are presented fairly.	
Exceeds Standards	Unqualified Opinion, no significant deficiencies or material weaknesses	
Meets Standards	Unqualified Opinion, one or two significant deficiencies and no material weaknesses	
Does Not Meet Standards	Unqualified Opinion, one or more material weaknesses or more than two significant deficiencies, OR qualified opinion OR did not provide an independent auditors report on financial controls	

Reporting

Document Timeliness		Meets Standards
2025 Fed/State/CPS Compliance Document Timeliness		85.73%
Legend		
Why is this KPI important?	This KPI shows whether a school is submitting its compliance items in a timely manner.	
Exceeds Standards	At least 95% of documents submitted on time	
Meets Standards	80% to 94.99% of documents submitted on time	
Does Not Meet Standards	Less than 80% of documents submitted on time	

Legal Compliance

Legal Compliance		Exceeds Standards
2025 Number of Legal Compliance Findings		0
2025 Repeat Findings?		No
2025 Type of Finding		Not Applicable
Legend		
Exceeds Standards	No findings	
Meets Standards	One or two findings	
Does Not Meet Standards	Three or more findings OR repeat findings OR did not provide an independent auditors report on compliance with requirements of applicable laws and regulations prescribed by the administering agency	

